

INTRODUCTION

This Policy covers You against physical loss or damage by any fortuitous cause, other than those specifically excluded, to Your Building, Contents, Portable Electronics, Jewellery and Fine Art and Valuables subject to Terms and Conditions specified in Your Policy.

COVERAGES

Main Covers (Atleast one out of Building Cover or Contents Cover is mandatory)

- **Building All Risk**
 - This section covers physical loss or damage to Insured Building. It also provides the following covers:
 - Up to 5% of the claim amount for reasonable fees of architect, surveyor, consulting engineer.
 - Up to 2 % of the claim amount for reasonable costs of clearing debris from the site
 - Loss of Rent or Rent for Alternative Accommodation: Rent for Alternate Accommodation or Loss of Rent is covered if the premise becomes uninhabitable because of physical loss, damage or destruction subject to the following:
 - If Your Insured Building is rented out, We will pay as Loss of Rent, the actual loss of monthly rent or 0.5% of the Building All Risk Sum Insured per month, whichever is lower. The maximum period for which we will pay is 12 months.
 - If Your Insured Building is self-occupied by You, We will pay as Rent for Alternative Accommodation, the actual rent payable for an alternative accommodation of similar area in the same building/society/colony or 0.5% of the Insured Building All Risk Sum Insured per month, whichever is lower, provided such alternative accommodation is taken within 1 months of date of loss. The maximum period for which we will pay is 12 months.
 - You must submit a certificate from an architect or the local authority to show that Your Building is not fit for living.
 - You can claim either for Loss of Rent or Rent for alternative accommodation and not both for Your Insured Building for the same loss event
- **Temporary Shifting Cover:**
 - Cost of packing, transportation and unpacking incurred in relocating Contents from insured property to an alternative accommodation and bringing back to insured premise if home becomes uninhabitable.
 - Interim accommodation expenses for a maximum period of 5 days subject to maximum of Rs 10,000 per day and cost of emergency purchases like food, medicines, clothes, infant essential items.

- o This benefit is not applicable for Short term policies i.e. policies with Cover Period less than a year.
- **Leak / Seepage Tracing Expense:** Expenses incurred to find and access the point of escape of a water leakage from Insured Building's pipeline and roof/ceiling upto Rs 10,000/- subject to no claim in the previous Cover Period. These expenses will be paid for maximum two events in case of Policies with Cover Period more than a year, and one event in case of policies with Cover Period of one year. Payment under this benefit will be subject to previous Claim free Policy Year in a multiyear Policy or previous Claim free Policy Year on Renewal of Policy. This benefit is not applicable for Short term policies i.e. policies with Cover Period less than a year
- **Contents All Risk**
 - o This section covers physical loss or damage to Insured Contents. It also provides the following covers
 - We will pay You upto 1% of Content All Risk Sum Insured or Rs 25,000 whichever is less against loss of Cash kept in locked safe(s) or strong room of Your Building due to robbery, burglary, housebreaking, or hold up
 - Single Item Limit:
 - o We will pay upto the Single Item Limit as mentioned in Your Policy
 - o If Your Policy doesn't specify a Single Item Limit then, We will pay upto 20% of Content All Risk Sum Insured or INR 400,000, whichever is lower for any single Content
 - o This limit is not applicable for any item of Content which is declared and specified in the Policy
 - **Lock and Key Replacement:** Expenses incurred/Locksmith Charges to produce a new key or new lock for Home upto Rs 5000/- will be reimbursed. These expenses will be paid for maximum two events during the Cover Period in case of Policies with Cover Period more than a year, and one event in policies with Cover Period of one year. This benefit is not applicable for Short term policies i.e policies with Cover Period less than a year.
 - **Preventive Maintenance Expenses:** Any expenses incurred towards preventive maintenance of Insured Contents up to specific Sum Insured.
 - o This section covers physical loss or damage to Portable Electronics.
 - o The maximum We will pay for all items together is the Sum Insured shown in Your Policy for this Cover subject to any limit or Excess If specified in Your Policy and subject to following:

1. We will not pay for more than the item sum Insured (if specified) for any one item for Total Loss or Partial Loss of that Item
 2. We will pay upto the Single Item Limit mentioned in Your Policy for any item of Portable Electronics (or upto 20% of Portable Electronics All Risk Sum Insured, if Single Item is not Specified), if itemised value is not declared and specified in Your Policy.
 - a) You must submit invoice copy of the Portable Electronics as proof of ownership, value, and age of the item in the event of loss.
 3. If any item of Portable Electronics is a Total Loss, and We pay You the Sum Insured as agreed for such item, then the insurance cover for that item will automatically end and Sum Insured will stand reduced by the amount of claim paid to You.
 4. We will pay for loss or damage to Your Portable Electronic occurring anywhere in India, unless otherwise specified in Your Policy.
- **Jewellery All Risk**
 - o This section covers physical loss or damage to Jewellery.
 - I. We will not pay for more than the sole value of an item comprising part of a pair or set or not more than a proportionate part of the value of the pair or set whichever is less, without reference to any special value which such item may have had as a part of such pair or set.
 - II. We will pay upto the Single Item Limit mentioned in Your Policy for any item of Jewellery if itemised value is not declared and specified in Your Policy.
 - III. **Newly Acquired Jewellery:** We will cover Your newly acquired Jewellery during the Cover Period provided you already have a sum insured shown in Your Policy under the Jewellery cover and the maximum We will pay is Rs.4,00,000 or 25% of the Jewellery All Risk Sum insured whichever is less. For appropriate cover under this Policy, you must request cover for all newly acquired Jewellery item within the first thirty (30) days after Your acquisition and pay any additional premium from the date acquired. We reserve the right not to insure the newly acquired Jewellery once thirty (30) days after the acquisition of such items has elapsed.
 - **Fine Arts and Valuables Risk**
 - o This section covers physical loss or damage to Fine Arts and Valuables.
 - I. We will not pay for more than the sole value of an item comprising part of a pair or set, without reference to any special value which such item may have had as a part of such pair or set and not more than a proportionate part of the value of the pair or set
 - II. If Your Policy shows any item wise limit for any category, such limit is the maximum We will pay for any item in that category.

- III. **Newly Acquired Fine Arts and Valuables:** We will cover Your newly acquired Fine Art and Valuables provided You already have a Sum Insured shown in Your Policy under Fine Art and Valuables cover. The most We will pay is Rs.4,00,000 or 25% of the Fine Art and Valuables All Risk Sum insured. For appropriate cover under this Policy, you must request cover for all newly acquired Fine Art and Valuables item within the first thirty (30) days after Your acquisition and pay any additional premium from the date acquired. We reserve the right not to insure the newly acquired Fine Art and Valuables once thirty (30) days after the acquisition of such items has elapsed.

ADD-ON COVERS

The following covers are available on optional basis and subject to additional premium payment.

- **Personal Accident:**
 - o We will pay the Sum Insured or specified percentage of Sum insured as mentioned in the Table of Losses below in the event of Death or Injury, occurred due to an Accident.

Table of Losses - Table (A)

Nature of Losses	Percentage (%) of Sum Insured Payable
a. Death	100%
b. Both Hands or Both Feet	100%
c. Sight of Both Eyes	100%
d. One Hand and One Foot	100%
e. Either Hand or Foot and Sight of One Eye	100%
f. Speech and Hearing in Both Ears	100%
g. Permanent and incurable insanity	100%
h. Permanent Total Loss of Mastication	100%
i. Permanent Total Loss of the Central Nervous System or the thorax and all abdominal organs resulting in the complete inability to engage in any job and the inability to carry company's Daily Activities essential to life without full time assistance	100%
j. Either Hand or Foot	50%
k. Sight of One Eye	50%

l. Speech or Hearing in Both Ears	50%
m. Hearing in One Ear	25%
n. Thumb and Index Finger of Same Hand	25%
o. Quadriplegia	100%
p. Paraplegia	50%
q. Hemiplegia	50%
r. Uniplegia	25%

- o We will pay upto Rs.50,000 for Your home alteration and / or Vehicle Modification in the event of Injury caused by an Accident
- o We will not be liable to pay for any loss in respect of:
 - o Losses that do not occur within the Cover Period.
 - o Any physical disability which existed prior to the commencement of Cover Period, or any complication arising from it
 - o Any Insured Person's participation or involvement in police, naval, military or air force operation or professional or semi professional sporting, racing, aviation, scuba diving, parachuting, hang-gliding, rock or mountain climbing, winter sports, bungee jumping, sky diving, riding or driving in races or rallies using a motorized vehicle or bicycle, caving or pot holing, hunting or equestrian activities, skin diving or other underwater activity, rafting or canoeing activity involving white water rapids, yachting or boating outside coastal waters (2 miles) or Whilst engaging in aviation or ballooning, whilst mounting into, dismounting from or traveling in any balloon or aircraft other than as a passenger (fare paying or otherwise) in any duly licensed standard type of aircraft anywhere in the world or Participation in any professional sports, any bodily contact sport or potentially dangerous sport or adventure sports for which you are untrained.
 - o Any claim of Insured Person arising from:
 - suicide or attempted suicide
 - wilful self-inflicted illness or injury except injury in self-defence or to save life.
 - o being under the influence of intoxicating liquor or drugs or other intoxicants except where the insured is not directly responsible for the injury / accident though under influence of intoxication
 - o Any loss caused by osteoporosis (porosity and brittleness of the bones due to loss of protein from the bones matrix) or pathological fracture (any fracture in an area where Pre-existing Disease has caused the weakening of the bone) if osteoporosis or bone Disease diagnosed prior to the Cover Period.

• **Breakdown of Domestic Electrical and Electronic Appliances:**

- We will reimburse You for Your insured domestic electrical and electronic appliances covered under the policy up to the Sum Insured for repair costs (both parts and labour) and if not repairable the replacement cost, occasioned by the mechanical and/or electrical breakdown of Your domestic electrical and electronic appliances mentioned in the Policy.
- In case of a total loss, We shall pay you an amount equivalent to the current retail price of the insured appliance, or the current retail price of an appliance of similar specification and like functionality in case same insured appliance is not available maximum up to the Sum Insured mentioned in the Policy.
- We will not be liable to pay for any loss in respect of:
 - a. the cost of repair associated with any appliances that are older than 7 years on the date of loss;
 - b. the cost of repair associated with any malfunction for which the manufacturer or supplier of the domestic appliances is responsible;
 - c. the cost of repair associated with breakdown occasioned by natural wear and tear;
 - d. the cost of repair associated with any appliances that has been modified in any manner or is used for business or business Purposes;
 - e. the cost of repair associated with loss or damage caused by or in the process of erection, cleaning, maintenance, repair, dismantling;
 - f. loss or damage caused by atmospheric or climatic changes, moths, insects, and vermin;
 - g. the cost of repair associated with the detention, seizure or confiscation by Public Authorities of Your domestic appliances;
 - h. the cost of repair associated with the misuse of or use other than in accordance with manufacturer's recommendation of Your domestic appliances;
 - i. the cost of repair associated with defects in wiring or electrical connections that are not an integral part of Your domestic appliances
 - j. loss or damage to records, discs, cassettes etc.
 - k. Replacement of any consumable items. These include, but are not limited to plugs, fuses, batteries, light bulbs, light covers, cables, filters, attachments, belts, toner, ribbons, drums, tapes or software, incorporated in any appliance

• **Public Liability Cover:**

- o We will reimburse You against compensation and litigation expenses (incurred with Our prior written consent), which You may become legally liable to pay on account of:

- o Accidental death or Bodily Injury to any person other than You and/or Your Family or Your Domestic Staff, arising from any one Accident or series of Accidents from any one event or cause, and for all Accidents occurring during the Cover Period subject to the Sum Insured, and/or
- o Accidental damage to property of any person other than You or Your Family or Your Domestic Staff, arising from any one Accident or series of Accidents from any one event or cause, and for all Accidents occurring during the Cover Period subject to the Sum Insured, and/or
- o Claims payable by You to Your Domestic Staff due to any incident occurring during the Cover Period, under the Fatal Accidents Act 1855, Employee's Compensation Act 1923 or any amendment thereto or common law subject to the Sum Insured.
- o We will not be liable to pay for the loss in the event of the below:
 - for Accidental death, Bodily Injury or property damage arising out of or incidental to:
 - Your occupation or business, trade or employment, or
 - any liability voluntarily assumed by You unless such liability would have attached to You notwithstanding such voluntary assumption, or
 - Your and/or Your Family's ownership, possession, or custody of animals, Vehicles, airborne or water borne vessels or craft of any kind, or any mechanically propelled Vehicle other than gardening equipment and wheelchairs, or
 - the transmission of any communicable disease or virus.
 - for Accidental death, Bodily Injury or Property damage Caused by, arising out of, aggravated by or resulting from "Fungi", wet or dry rot, or bacteria. This exclusion includes any liability imposed on the Insured by any person and / or any government authority for any loss or damage caused by, arising out of, aggravated by or resulting from "Fungi", wet or dry rot, or bacteria.
- **Fraudulent Charges:**
 - o We will reimburse You in the event of the following:
 - o If Your Payment Card/Sim Card is lost or stolen, We will reimburse the unauthorized charges that You are responsible for on Your lost or stolen Payment Card/Sim Card, up to 24 hours prior to Your first reporting the event to Your Payment Card/Sim card/E-wallet issuer(s) or service provider(s).
 - o If your Payment Card/ Sim Card is still in Your possession and unauthorized charges are made on Your bank account and/or credit account or unauthorised charges are made on Your E-Wallet account through: (i) in-store, (ii) phone, (iii) ATM withdrawals, and/or (iv) on-line purchase(s), using Your Payment card/Sim card/E-Wallet information, we will reimburse You for the unauthorized charges, for which You are responsible, which are

incurred up to two (2) months prior to Your first reporting of the event to Your Payment Card/Sim Card/E-wallet issuer(s) or service provider(s)

- o We will not be liable to pay for the loss in the event of the below:
 - Unauthorized charges made on Your Payment Card/Sim Card/ E-wallet if not reported within 3 hours of discovering of such a loss to Your Payment Card/Sim Card/E-Wallet issuer(s) or service provider(s)
 - If Your Payment Card account is in delinquency, collection or cancellation status or Your E-wallet account is KYC unverified status on the date of occurrence
 - Cash advances made with Your Lost or Stolen Payment Card,
 - Charges incurred by a resident of Your household, or by a person entrusted with Your Payment Card or Sim Card.
 - Losses incurred in case You have shared Your Pin, OTP or any other negligence;
 - Any liability which is to be borne by the bank is not covered in this Policy, as per RBI's guidelines
 - If You fail to immediately notify to appropriate legal authorities within 24 hours of discovering such loss We may refuse to pay Your claim. We may waive this condition if We are satisfied that by reason of extreme hardship it was not possible for You or any other person on Your behalf to give such report
- **EMI Protection:**
 - o We will reimburse You for Your ongoing equated monthly instalments for number of months as mentioned in the Policy towards outstanding amount of home loan up to the Sum Insured as mentioned in the Policy in the event of:
 - Death within 12 months arising from an accident occurred during the Cover Period
 - Permanent Total Disablement within 12 months arising from an accident occurred during the Cover Period
 - Loss of job of the Insured Person during the Cover Period
 - o Any payment to the policyholder, Insured or his/ her nominees or his/ her legal representative or assignee, as the case may be, for any benefit under this cover shall be a valid discharge towards payment of claim by the Company to the extent of that amount for the particular claim.
 - o We will not be liable to pay for the loss in the event of the below:
 - Any payments that are overdue and unpaid by the Insured prior to the occurrence of the event.
 - Any payment of fines and penalties imposed on the Insured.

- We will not pay in the event of termination, dismissal, temporary suspension or retrenchment from employment of the Insured Person attributed to any dishonesty or fraud or poor performance or wilful violation of any rules of the employer or laws for the time being in force or any disciplinary action against the Insured by the employer
- Any voluntary unemployment
- Unemployment from a job which is casual, temporary, seasonal or contractual in nature.
- **Baggage Loss:**
 - o We will reimburse
 - for Theft or Accidental loss, damage or destruction of personal baggage during the Cover Period, owned and accompanied with You and/or Your Family, as the case maybe, on any trip undertaken outside of the municipal limits of the village, town, or city, in which You and/or Your Family ordinarily reside; and
 - for emergency purchase of essential items up to 25% of Sum Insured arising from loss, damage or destruction of personal baggage.
 - o We will not be liable to pay in the event of the below:
 - For loss, damage or destruction:
 - due to cracking, scratching or breakage of lens or glass whether part of any equipment or otherwise to any item of a fragile or brittle nature (whether part of the item lost, damaged or destroyed or otherwise) unless the loss, damage or destruction is caused by an Accident involving the mode of transport of such item;
 - to any item of a perishable and/or consumable nature;
 - to any Portable Electronics, Portable Equipments, Jewellery and Fine Arts and Valuables
 - to any item being conveyed by any carrier under a contract of affreightment;
 - to any loose item (including clothing) being worn or carried about during the trip;
 - of any electrical item caused by misuse, use other than in accordance with the manufacturer's recommendation, defect, excessive pressure, short circuiting, arcing or by the effects of electricity from whatever cause (including lightning);
 - of any money, securities, stamps, business books or documents, Jewellery, watches, furs, precious metals, precious stones, gold or silver ornaments, travel tickets, Cheques and bank drafts;

- to personal baggage that is not within the care, custody or control of You and/or Your Family;
 - to personal baggage caused by rat, fungus, insects or vermin
 - caused by or arising from the leakage, spilling or explosion of liquids, oils or similar materials, or articles of a dangerous or damaging nature.
 - For the loss of personal baggage from a car unless such loss occurred by violent and visible means from an enclosed saloon car that had its windows closed and locked and other security devices, if any, properly applied.
 - For more than the sole value of an item comprising part of a pair or set, without reference to any special value which such item may have had as a part of such pair or set and not more than a proportionate part of the value of the pair or set.
 - Loss, damage or destruction of checked-in baggage.
 - The first Rs. 500 of each and every claim under this Benefit
- **Preventive Maintenance Expense:** We will reimburse for any expenses incurred on Preventive maintenance, up to Sum Insured mentioned in the Policy of your covered Building and / or Contents to prevent loss or damage from insured peril. These expenses will be paid once at the end of block of two consecutive years of cover opted, provided that there are no claims reported under the Policy(ies) during the block and policy is renewed with us without any break.
 - **Value Added Service – Pick Up and Drop:** You may opt for Pick Up and Drop Service for Your Insured property, mentioned in the Policy for transporting it to repairer and back in case of Loss or damage caused during the Cover Period, provided You have notified Us a valid and admissible claim under the Policy. You may notify Assistance Service Provider as mentioned on Our website (www.tataaig.com) to avail the services.

KEY EXCLUSIONS

The Policy does not cover Loss or damage to the Insured property by or due to or arising from:

1. We do not cover any loss or damage caused by:
 - a. wear and tear, gradual deterioration.
 - b. inherent vice, latent defect, mechanical or electrical breakdown;
 - c. Mould or fungus or wet or dry rot;
 - d. warping or shrinkage, rust or other corrosion, smog,
2. Existing Damage: We do not cover any loss or damage which occurred prior to the Cover Period
3. Mis-representation, Mis-description or Non-Disclosure of any material particulars/information/facts.

4. Loss or Damage or Collapse of "Building" due to structural defects, poor maintenance, workmanship
5. Loss or damage or destruction arising directly or in consequence of:
 - a. Ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from combustion of nuclear fuel, or the radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component that is part of it.
 - b. chemical or biological emission, release, discharge, dispersal or escape or exposure of any kind.
 - c. Loss, damage or liability arising directly or indirectly from seepage, pollution or contamination; however, such seepage, pollution or contamination may have been caused.
 - d. asbestos emission, release, discharge, dispersal or escape or asbestos exposure of any kind.
6. Mysterious disappearance and Unexplained Losses.
7. Loss by Rodents, Insects, Birds, Vermin or Domestic Pets: We do not cover any loss or damage caused by rodents, insects, birds, vermin or domestic pets. However, this exclusion does not apply to ensuing covered loss unless another exclusion applies.
8. Loss or damage or destruction due to Your or Your Family's negligence or any willful, intentional, deliberate or criminal act or resistance to arrest by You or Your Family or any other person with Your involvement.
9. Loss or damage directly or indirectly, proximately or remotely occasioned by or contributed to or traceable to or happening through in consequence of war, invasion, act of foreign enemy hostilities or war like operations (whether war be declared or not) civil war, mutiny, rebellion, revolution, insurrection, conspiracy, military or usurped power.
10. Where the Insured Building (except in case of domestic/residential rental use) /Contents/ Jewellery/ Portable Electronics & Fine Art and Valuables are used for commercial, rental or profit generation purposes.
11. Any loss or damage caused by or resulting from the nationalization, requisition, destruction, confiscation of or damage to property by or under the order of any government or public or local authority
12. Under Building All Risk cover any loss or damage caused to or by or resulting from Unauthorised Structures.
13. Loss or damage to the Contents or Fine Art and Valuables or items in Refrigerator/Fridge or similar type of Cold Storage caused by extremes of temperature, dampness or dryness of atmosphere or water vapour.
14. Loss or damage to Livestock, Motorcycles and Vehicles of any description.

15. Loss Destruction of or Damage to articles of Consumable Nature
16. Under Contents All Risk Cover --Breakage, Cracking or Scratching of Crockery, Glass, Cameras, Binoculars, Lenses, Musical Instruments, Sports Gear and similar articles of brittle or fragile nature, unless caused by fire.
17. Over Winding, Denting or Internal Damage of Watches and Clocks.
18. Loss or damage caused by or resulting from dyeing, bleaching, repairing, restoring, retouching or renovation
19. Manufacturing defects in Electrical, Mechanical and Electronic Items for which the manufacturer is responsible
20. Loss or damage arising out of improper handling, dismantling, fitting, adjustment, repair, alteration or modification not approved by the makers/manufacturers and/or the agents of makers/manufacturers or use of such property contrary to the directives of the makers/manufacturers and/or his agents.
21. Loss of or damage to the property Insured under this Policy falling under the terms of the maintenance agreement. Or liable to be repaired or made good by a third party under any contract of agreement
22. Loss of Insured property from safe inside Building, following use of the key or any duplicate thereof or access code to the safe belonging to the Insured, unless this has been obtained by threat or by violence.
23. Loss, destruction or damage directly occasioned by pressure wave caused by aircraft and other aerial devices travelling at sonic or supersonic speeds
24. Damage to property not belonging to or held in trust by or in the custody or control of the Insured
25. Any consequential Loss or damage or destruction, loss of use, delay or loss of markets, loss of income, reduction in functionality or value, or increased cost of working.
26. Loss or damage or destruction or consequential loss directly caused by, consisting of, or arising from:
 - a. any functioning or malfunctioning of the internet or similar facility, or of any Intranet or private network or similar facility,
 - b. any corruption, destruction, distortion, erasure or other Loss or damage or destruction to data, software, or any kind of programming or instruction set,
 - c. loss of use or functionality whether partial or entire of data, coding, program, software, any computer or computer system or other device dependent upon any microchip or embedded logic, and any ensuing liability or failure of Yours to conduct business.
27. Loss or damage to Insured Portable Electronics, Jewellery and Fine Art and Valuable items, contained in checked in baggage while in transit.

28. Any loss or damage to the Insured property or to the general public and/ or legal liability arising out of immoral or unethical use of Insured property
29. Loss or damage due to Theft from a car unless such Theft occurred by violent and visible means from an enclosed Vehicle that had its windows closed and locks (and other security devices, if any) properly applied
30. Loss or damage whilst the item is being conveyed by any carrier under a contract of affreightment.
31. Loss or Damage whilst in the custody of any person other than You, Your Family or Bank (where You have kept Jewellery in locker).
32. Loss or Damage or destruction occurring whilst the Building is Unoccupied, unless You have informed us and We have accepted the same before the Building becomes Unoccupied.
33. Cosmetic damage that does not affect normal functionality of the covered property

KEY CONDITIONS

These terms and conditions have general application to this Policy as a whole, and they apply regardless of the number of Covers that are operative under this Policy. Please note that each Cover may have additional terms and conditions that are specific to that Cover, and these additional terms and conditions will be listed within the Cover section and would apply in addition to the General Conditions stated herein.

o Cancellation

1. **Free Look Period:** You have a period of 15 days from the date You receive the Policy document, to review the terms and conditions of this Policy and cancel the policy if the Cover(s) does not meet your requirement We will refund the premium paid, within 30 days from the date We receive the notice of Cancellation from You. However, if You have made any claim on this Policy before requesting for cancellation then no refund of premium will be given. Free look Period is not applicable at the time of renewal of the Policy and in cases where the Cover Period is less than 12 months.
2. **Cancellation By You at any time (Outside Free Look Period):** You can cancel this Policy at any time by giving Us a notice. The Policy will terminate from the date of receipt of Your notice by Us. We will refund the premium as per the following cancellation rules:

i. For Annual Policies

Period of Risk (Not exceeding)	Premium to be Refunded (% of Annual rate)
15 days	90% of the Annual Rate
1 month	85% of the Annual Rate
2 months	70% of the Annual Rate
3 months	60% of the Annual Rate
4 months	50% of the Annual Rate
5 months	40% of the Annual Rate
6 months	35% of the Annual Rate
7 months	30% of the Annual Rate
8 months	25% of the Annual Rate
9 months	20% of the Annual Rate
10 months	15% of the Annual Rate
11 months	10% of the Annual Rate
Exceeding 11 Months	Nil refund

ii. For Multi -Tenure or Short Tenure Policies

The premium will be refunded on pro-rata basis. However, if You have made any claim on this Policy before requesting for cancellation then no refund of premium will be given

- 3. Cancellation By Us:** We may cancel this Policy any time, on grounds of misrepresentation, fraud, non-disclosure of material facts, non-cooperation by You. Policy shall be cancelled as void ab initio or the renewal date (as the case may be) upon 15 days' notice without refund of any premium.

o Renewal

The Policy may be renewed with our consent. We reserve the right to offer revised rates, terms and conditions at renewal based on claim experience and a fresh assessment of the risk. The policy will be renewed only by mutual consent and subject to payment of the renewal premium. We shall endeavor to give notice for renewal, however, we are not under any obligation to give any notice for renewal or to accept any renewal premium. Unless renewed as herein provided, this Policy shall terminate at the expiration of the period for which premium has been paid / received.

Prohibition of Rebates - Section 41 of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015.

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Section 64 VB of the Insurance Act 1938:

Commencement of risk cover under the policy is subject to receipt of premium by TATA AIG General Insurance Company Limited.

Disclaimer: Insurance is the subject matter of solicitation. For more details on benefits, risk factors, terms and conditions, covers and exclusions please read the policy wordings carefully, before concluding a sale.