

TATA AIG SHIP REPAIRERS' LIABILITY INSURANCE

UIN: IRDAN108CPMR0007V01202425



PROSPECTUS

➤ Overview:

Ship Repairers' Liability Insurance provides protection against risks and liabilities that may arise during the repair or maintenance of vessels. It offers coverage for legal claims related to property damage, bodily injury, or financial loss that occur while the vessel is under the care, custody, or control of the repairer.

➤ Potential Customers:

Top Ship Repairers in India		
Sr. No.	Name of the Shipyard	Type
1	Cochin Shipyard	PSU
2	Hindustan Shipyard	PSU
3	Goa Shipyard	PSU
4	Hooghly Cochin	PSU
5	Shalimar Works	PSU
6	Waterways Shipyard	Private
7	San Marine	Private
8	Modest Infrastructure	Private
9	Mandovi Drydocks	Private
10	Patra Shipping	Private

➤ Key Features:

Coverages:

- Transit
- Loss or Damage to Vessel or Craft in Care, Custody, or Control
- Loss or Damage to Other Vessels or Craft Being Worked Upon
- Loss or Damage to Cargo or Other Property on Board or Discharged
- Loss or Damage to Machinery or Equipment in Transit or Under Repair
- Removal of Wreck
- Third-Party Property Damage Liability

Endorsements that can be provided:

- Bodily Injury Endorsement
- Other Work Endorsement
- Act of God and other Perils Endorsement

Major Exclusions:

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- Exclusion for Property Owned, Used, or Leased by the Insured
- Exclusion for Collision, Towers Liability, and Navigation Liabilities
- Exclusion for Oil Tank Vessels or Craft and Hazardous Work
- Exclusion for New Vessel Construction
- Exclusion for Faulty Design
- Exclusion for Labour Disturbances and Malicious Acts
- War and Civil Conflict Exclusion
- Exclusion for Nuclear Risks and Radioactive Contamination
- Exclusion for Punitive and Exemplary Damages
- Asbestos Exclusion
- Exclusion for Seepage, Pollution, and Contamination

➤ **Premium:**

Premium will be provided after complete evaluation of proposal.

➤ **Why Tata AIG General Insurance Company?**

- We have efficient, flexible and proactive underwriting approach.
- We have a professional and responsive team for handling claims.
- We have worldwide network of offices.
- A pool of experienced professionals to provide tailor-made risk solutions

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NOTICE OF CLAIM:

In the event of a claim under this Policy, the Insured shall give written notice to the Insurer by registered post or courier at the following address or call us at the 24x7 Toll free number or email us at the email id provided below:

The Claims Department,
Tata AIG General Insurance Company Ltd.
A-501, V Floor, Infinity IT Park, Building No. 4
General AK Vaidya Marg, Dindoshi, Malald East, Mumbai – 400097,
Maharashtra, India
24X7 Toll Free No: 1800 266 7780
Fax: 022 6693 8170
Email: <mailto:customersupport@tataaig.com>

Prohibition of Rebates - Section 41 of The Insurance Act 1938 as amended by Insurance laws (amendment) Act, 2015

1. No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.

Section 64 VB of the Insurance Act 1938:

Commencement of risk cover under the policy is subject to receipt of premium by Tata AIG General Insurance Company Limited.

Disclaimer:

Insurance is the subject matter of solicitation. For more details on benefits, risk factors, terms and conditions, please read the policy wordings carefully, before concluding a sale.