

WEATHER INSURANCE POLICY- COMMERCIAL- PROSPECTUS

This is a benefit policy. The Company will compensate the Insured for the losses as stated in the Policy Schedule resulting from deviation of Observed Weather Index from Strike Index if such deviation is as stated in coverage within a specific geographical location and policy period/ sub phase/ sub period, subject to the maximum Sum Insured specified in the policy schedule

What the sum insured options available?

This insurance is available for sum insured options which will be decided based on the cost of inputs/business cost expected to be incurred and/ or expected profit.

Who can take this insurance?

Any person or business whose economic interests (property/ crop/ asset/ business/ activity/ event) is affected by weather parameters and its economic loss can be directly connected with weather parameters can purchase this policy.

What are the exclusions under the policy?

1. The Company shall not be liable to make any payment under this Policy to the Insured in connection with or in respect of any expenses whatsoever incurred by any Insured arising out of deviation in Weather Index resulting from:
 - 1.1. Ionizing radiations or contaminations by radioactivity from any nuclear waste from the combustion of nuclear fuel; or
 - 1.2. The radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof.
2. The Company shall not be liable to make any payment under this Policy in connection with or in respect of any expenses whatsoever incurred by any Insured in connection with or in respect of any event leading to diminished agricultural or non-agricultural output/ yield/ business, or increased operational costs, howsoever caused, other than on account of a deviation in weather parameters as stated in the policy schedule within a specific geographical location and specified time period.
3. Acts of Terrorism Loss or damage, cost or expenses of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to such action taken in respect of any act of terrorism shall be excluded, unless it is proved by the Insured to the satisfaction of the Company that such loss or damage, cost or expenses of whatsoever nature is not directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to such action taken in respect of any act of Terrorism.
4. War, war-like operations, act of foreign enemy, invasion of Indian territory or any part thereof, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, civil commotion, military or usurped power, or loot or pillage in connection with the foregoing, seizure, capture, confiscation, arrests, restraints and detainment by order of any governments or any other authority.
5. Pollution: The company shall not provide cover or pay any claim or loss under the Policy which is caused by, results from, happens through, arises out of or in connection with pollution or contamination in any quantity or form. This will remain an exclusion unless air quality index is a covered peril in policy schedule.

Tata AIG General Insurance Company Limited

Registered Office: Peninsula Business Park, Tower A, 15th Floor, G.K. Marg, Lower Parel, Mumbai 400013

24X7 Toll Free No: 1800 266 7780 or 1800 22 9966 (For Senior Citizens) Fax: 022 6693 8170

Email: customersupport@tataaig.com Website: www.tataaig.com IRDA of India Registration No: 108

CIN: U85110MH2000PLC128425

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6. **Pandemic and Infectious Diseases:** The company shall not provide cover or pay any claim or loss under the Policy which is caused by, results from, happens through, arises out of or in connection with an occurrence or outbreak of a pandemic or any infectious or human contagious disease.
7. **Sanctions:** The company shall not be deemed to provide cover and shall not be liable to pay any claim or provide any benefit under the Policy to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose the company to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of any jurisdiction applicable to the company.
8. **Force Majeure and Other Perils:** The company shall not provide cover or pay any claim or loss under the Policy which is caused by, results from, happens through, arises out of or in connection with any labour strikes or other labour actions, sabotage (including, without limitation, sabotage effected by means of information technology through breach of cybersecurity or otherwise), riots, or Earth Movement. The term "Earth Movement", as used herein, means an earthquake, landslide, avalanche, subsidence, volcanic activity, tsunami, mudslide or mud flow caused by an accumulation of water on or under the ground, or any other earth movement, or any unexpected movement of the soil, regardless of whether driven by earthquake, wind or naturally occurring or otherwise. The earthquake will remain an exclusion unless it is mentioned as a covered peril in the policy schedule.

What are the conditions for canceling the policy?

1. The Company may cancel this Policy at any time on grounds of mis-representation, fraud, non-disclosure of material facts of the insured by giving insured 15 Days' notice delivered to insured or mailed to insured's last address as appears in Our records, stating when such cancellation shall be effective. In the event of cancellation for mis- representation, fraud, non-disclosure of material facts, the policy shall stand cancelled ab-initio and there will be no refund of premium.
2. In the event the policy is cancelled for non-cooperation of the insured or if insured cancel the Policy, the premium shall be computed in accordance with Our short period rate table for the period the Policy has been in force, provided no claim has occurred up to the date of cancellation.
3. Notwithstanding anything contained herein or otherwise, no refunds of premium shall be made in respect of the Insured where any claim has been admitted by the Company or has been lodged with the Company irrespective of the fact whether the claim is payable, non-payable or rejected.

Sr. No:	Length of time Policy in force	Refund of premium %
1	Up to 1 Month	75.00%
2	>1 month & Up to 3 Months	50.00%
3	>3 months & Up to 6 Months	25.00%
4	>6 months & Up to 12 Months	Nil
5	Exceeding 12 months	Nil

Grievance / Claim Notification Procedure :

The Insured shall intimate grievance / claim to TATA AIG via –

- **Toll Free Number – 18002667780**

Email us at customersupport@tataaig.com

Write to us at: Customer Support, Tata AIG General Insurance Company Limited A-501 Building No. 4 IT Infinity Park, Dindoshi, Malad (E), Mumbai – 400097.

- **Email for claim intimation- general.claims@tataaig.com**

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Prohibition of Rebates - Section 41 of the Insurance Act,1938 as amended by Insurance Laws (amendment) Act, 2015 :

1. No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the company.
2. Any person making default in complying with the provisions of this section shall be liable for penalty which may extend to ten lakh rupees.

Insurance is the subject matter of the solicitation. For more details on benefits, risk factors, terms and conditions, please read the policy wordings carefully, before concluding a sale.

Commencement of risk cover under the policy is subject to receipt of premium by Tata AIG General Insurance Company Limited.