
BROCHURE

MEDIA PRODUCTION INSURANCE

SPECIALTY LINES



OVERVIEW:

Media production insurance is a comprehensive coverage designed to safeguard production companies against a range of risks inherent in their operations.

This product comprises of **nine** broad coverage sections mentioned as follows**:

1. Cast
2. Media (Film Negative and Video Stock)
3. Property (Props, Sets and Wardrobe)
4. Property of Others (Third-Part Property Damage)
5. Extra Expenses
6. Business Interruption
7. Money
8. Employees Compensation
9. General Commercial Liability

1) Cast:

Indemnifies the production company against additional production costs and committed costs incurred in the event of Accident, Sickness or Death of persons declared for insurance -such as artists or the Director.” (illness/sickness/death resulting from Communicable disease including COVID 19 is excluded from the policy).

2) Media (Film Negative and Video Stock):

Indemnifies the production company against additional production costs incurred due to loss or, or damage to, raw stock, exposed film or videotape -including soundtrack, etc.

3) Property (Props, Sets and Wardrobe):

Indemnifies the production company following physical loss and/or damage to owned or hired Props, Sets and Wardrobe or Miscellaneous Equipment, unspecified hired camera, lighting and ancillary equipment (including property of employees whilst used on the business of the production company), and for which they are responsible.

4) Property of Others (Third Part Property Damage):

Indemnifies the production company for loss incurred due to legal liability to pay compensation for damage to property of others while such property is in the care, custody, or control of the insured and used in connection with a production.

5) Extra Expenses:

Indemnifies against additional production costs necessarily incurred in the event of important Props, Sets and Wardrobe, Equipment or Facilities being physically damaged by any external cause, resulting in the interruption, postponement or abandonment of the production, caused directly and solely from such damage. This could also be extended to cover extra expenses incurred due to cancellation because of non-appearance of key personnel like artists etc.

Any claim arising directly or indirectly due to Covid 19 is excluded under the policy.

6) Business Interruption:

Indemnifies the production company for loss due to interruption or interference with business operations following damage to property at the insured's premises, nearby properties, or suppliers' premises, or due to accidental failure of utility services.

7) Money:

Indemnifies the production company for loss due to damage to money, cash carrying cases, safes, and personal effects during theft or attempted theft. It also, indemnifies for specified benefits to directors, partners, or employees injured during theft or attempted theft in the course of business.

8) Employees Compensation:

Indemnifies the production company for legal liability to pay compensation for injury by accident to employees arising out of employment in the business, up to the specified limit of indemnity.

9) General Commercial Liability:

Indemnifies the production company for legal liability for damages and costs arising from injury to persons, damage to property, wrongful arrest, or trespass in connection with the business and covers legal liability for damages and costs arising from injury or property damage caused by products sold or supplied by the insured.

POLICY EXCLUSIONS:

- Breach of Fidelity
- Cancellation of Event
- Cyber Incident
- Intentional Acts
- Lack of Financial Support
- Liability Coverages – Terrorism (Employee Compensation and General Commercial Liability)
- Mould
- Property Coverages and Cast Coverage Terrorism
- Punitive and other Non-Compensatory Damages
- Radioactive Contaminations and Sonic Bangs
- Sanctioned Territories
- War and Confiscation
- Communicable Disease Exclusion

Immediate Actions Required in Claim Scenario:

1. Immediate intimation of claim to Insurer / Broker
2. Photographs, Videos, News in Media/Local Newspapers, press release (if any) pertaining to loss/incidence.
3. In case of claim due to Non-Appearance of Key Cast member kindly maintain original documents pertaining to treatment and consultation.

List of Claims Documentation

1. A brief profile about the production company and about the production series.
2. Note on the circumstance of the incident along with cancelled shoot(s).

3. Copy of metrological report of affected premises/ city.
4. Copy of newspaper cutting in respect of said incident, if any.
5. Complete breakup of the Shooting Schedule of film.
6. Copy of Tentative schedule of the scenes/ shooting to be filmed prior to commencement of shooting.
7. Details of Revised schedule of the scenes/ shooting, which was commenced after the shoot loss.
8. Copy of Call sheets of affected days and re-shoot days.
9. Copy of actual expenses incurred by the Insured while shooting with supporting invoices along with payment proof as on date of loss duly correlated.
10. Copy of actual expenses incurred by the Insured while re-shooting the affected scenes along with supporting invoices and payment proof duly correlated.

**** Coverages offered are subject to Insurer's approval and terms & conditions.**

NOTICE OF CLAIM:

In the event of a claim under this Policy, the Insured shall give written notice to the Insurer by registered post or courier at the following address or call us at the 24x7 Toll free number or email us at the email id provided below:

The Claims Department,
Tata AIG General Insurance Company Ltd.
A-501, V Floor, Infinity IT Park, Building No. 4
General AK Vaidya Marg, Dindoshi, Malad East, Mumbai – 400097,
Maharashtra, India
24X7 Toll Free No: 1800 266 7780
Email: <mailto:customersupport@tataaig.com>

Prohibition of Rebates - Section 41 of The Insurance Act 1938 as amended by Insurance laws (amendment) Act, 2015

1. No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.

Insurance is the subject matter of solicitation. For more details on benefits, exclusions, limitations, terms & conditions, please read the policy wordings carefully, before concluding a sale.

Commencement of risk cover under the policy is subject to receipt of premium by Tata AIG General Insurance Company Limited.