



**Tata AIG General Insurance Company Limited**

Peninsula Business Park, Tower A, 15th Floor,  
Ganpat Rao Kadam Marg,  
Lower Parel, Mumbai - 400 013  
Tel No. +22 6669 9697  
www.tataaig.com  
IRDA Registration No. : 108  
CIN : U85110MH2000PLC128425

3<sup>rd</sup> February 2025

The Manager  
Listing Department (Wholesale Debt Segment)  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400001

**Sub: Intimation of Demand under GST Order**

BSE Security ID	Security Code	ISIN
815TAGICL33	975114	INE067X08034

Dear Sir/ Madam,

This is to inform you that the Company has received an Order from Additional Commissioner of CGST and Central Excise, Palghar Commissionerate on January 31, 2025, raising a GST demand of Rs. 876.82 crore under Section 74 of the Central Goods and Services Tax Act, 2017 (“the Act”). An equivalent amount of penalty under Section 74 read with Section 122 of the said Act covering various states and interest under Section 50 has also been levied.

The Company would pursue an appeal with Appellate Authorities and evaluate other legal options against the said Order. Further, it may be noted that the Order refers to the recent investigation concluded by DGGI Ghaziabad with respect to marketing expenses incurred by the insurance companies and is therefore an industry-wide issue.

Please note that this disclosure is being made voluntarily and as a matter of abundant caution.

This intimation is also being uploaded on the website of the Company at [www.tataaig.com](http://www.tataaig.com).

Thanking you,

Yours faithfully,  
**For Tata AIG General Insurance Company Limited**

**(Ashish Sarma)**  
**Company Secretary, Chief Legal and Compliance Officer**  
**Membership No. ACS 18936**