



Tata AIG General Insurance Company Limited

Peninsula Business Park, Tower A, 15th Floor,
Ganpat Rao Kadam Marg,
Lower Parel, Mumbai - 400 013
Tel No. +22 6669 9697
www.tataaig.com
IRDA Registration No. : 108
CIN : U85110MH2000PLC128425

5th November 2024

To,
The Manager
Listing Department (Wholesale Debt Segment)
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

Sub: Exercise of Call Option in respect of 8.85% Unsecured, Subordinated, Rated, Fully paid-up, Listed, Taxable, Redeemable and Non-Convertible Debentures (“NCDs”) issued under Private Placement basis by Tata AIG General Insurance Company Limited (“Company”) and fixation of Record Date for redemption in full of the principal outstanding amount alongwith annual interest due thereon on the said NCDs.

BSE Security ID	Security Code	ISIN	Issue Size
885TAIG29	959118	INE067X08026	Rs. 185 crores

Dear Sir,

We refer to our letter dated 30th July 2024 informing that the Company would like to exercise the Call Option and redeem the captioned Non-Convertible Debentures (“NCDs”) in full along with the final annual interest due on 19th December 2024.

A copy of the letter dated 5th November 2024 issued by the Company to the debentureholders, being the “Notice” of the Company’s intent of exercising its Call Option to redeem the NCDs in full alongwith the final annual interest due on 19th December 2024 is enclosed herewith as an Annexure. The Record date for full redemption of the principal outstanding amount alongwith the final interest due thereon is 4th December 2024. The Debentureholders have been informed that the ISIN: INE067X08026 shall be frozen by the depositories at the close of 4th December 2024 for the purpose of redemption in full of the principal outstanding amount and payment of annual interest thereon and no trading of debentures under the said ISIN shall be permitted thereafter.

This intimation will also be available on the website of the Company at www.tataaig.com

We request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Tata AIG General Insurance Company Limited

(Ashish Sarma)
Company Secretary, Chief Legal & Compliance Officer

Encl: As above

CC:

- **Axis Trustee Services Limited**
- **National Securities Depository Limited**
- **Central Depository Services (India) Limited**
- **CRISIL Limited**
- **ICRA Limited**
- **India Ratings and Research Private Limited**
- **NSDL Database Management Limited**



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NOTICE

Dear Debentureholder(s),

Unit: Tata AIG General Insurance Company Limited (ISIN: INE067X08026)

Sub: Exercise of Call Option in respect of 8.85% Unsecured, Subordinated, Rated, Fully paid-up, Listed, Taxable, Redeemable and Non-Convertible Debentures (“NCDs”) issued under Private Placement basis and Record Date for redemption of the full principal outstanding amount alongwith annual interest due thereon on the said NCDs.

Tata AIG General Insurance Company Limited (“the Company”) had issued 1,850 Nos. 8.85% Unsecured, Subordinated, Rated, Fully paid-up, Listed, Taxable, Redeemable and Non-Convertible Debentures under Private Placement basis of face value of Rs. 10,00,000/- each (“the Debentures”), at par, aggregating to Rs. 185 crores constituting the subordinated debt of the Company on 19th December 2019 (“Date of Allotment”).

The details of the NCDs are as under:

Nature of Instrument	Unsecured, Subordinated, Rated, Fully paid-up, Listed, Taxable, Redeemable and Non-Convertible Debentures issued under Private Placement basis.
Issue Size and ISIN	Rs. 185 crores (Rupees One Hundred and Eighty Five Crores only) / ISIN: INE067X08026
Face Value	Rs. 10,00,000/- per NCD.
Issue Date / Date of Allotment	December 19, 2019
Redemption Date	December 19, 2029
Call Option Date	December 19, 2024
Call Option Price	Rs. 10,00,000/- per Debenture (Rupees Ten Lakhs per Debenture)
Tenor	10 years from the Deemed Date of Allotment.
Coupon Rate	8.85% per annum
Coupon Payment Frequency	Annually on 19 th December each year till maturity of NCDs.
Coupon Type	Fixed
Call option	At the end of 5 years (Five Years) from the deemed date of allotment.
Credit Rating	CRISIL AA+ and ICRA AAA (Stable)
Outstanding Principal Amount for redemption	Rs. 185 crores

In terms of the Private Placement Offer Document /Information Memorandum (“IM”) for the aforesaid NCDs, the Company has an option to exercise a “Call Option” at the end of five years from the date of allotment.

In accordance with the same we wish to inform you that the Company has decided to exercise a “Call Option” and redeem the NCDs in full on 19th December 2024 along with final annual interest due.

The Record date for the purpose of payment of redemption proceeds on Debentures has been fixed as 4th December 2024. The date of redemption / repayment has been fixed as 19th December 2024. The debentureholders holding such NCDs as on the Record date in the records of Depository(ies) shall be eligible for the redemption amount.

On exercise of Call Option by the Company, the NCDs will be redeemed at their face value of Rs. 10,00,000/- each along with the interest amount accrued thereon as per the terms of issue, which together is referred to as the redemption amount.

The redemption amount shall be paid on 19th December 2024 to debentureholders holding such NCDs as on the Record date by crediting such redemption amount to the Bank account appearing in the demat account of respective debentureholders.

On exercise of Call Option by the Company, the Company shall extinguish all NCDs fully after the payment of redemption amount. No claim shall lie against the Company after the redemption amounts are paid. After the Record Date, the ISIN: INE067X08026 shall be frozen by the Depository(ies). Therefore, no transaction can be carried out by the debentureholders after the Record date. Further, the said NCDs may be suspended for trading by BSE Limited as it may deem fit.

Yours Sincerely,

For Tata AIG General Insurance Company Limited

(Ashish Sarma)
Company Secretary, Chief Legal & Compliance Officer
Membership No. ACS 18936

Place: Mumbai

Date: 5th November 2024

CC: Ms. Simran Uttarkar
Axis Trustee Services Ltd.
The Ruby, 2nd Floor (SW),
29, Senapati Bapat Marg,
Dadar West, Mumbai -400 028.